

Message Text

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PAGE 01 ALGIER 00686 131146Z

51

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-06 NEA-09 ISO-00 IO-10

FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00

DODE-00 FPC-01 H-02 INR-07 INT-05 L-02 NSAE-00 NSC-05

OMB-01 PM-03 SAM-01 OES-03 SP-02 SS-15 STR-01 TRSE-00

FRB-03 OPIC-03 AGR-05 PA-01 PRS-01 USIA-06 XMB-02

/139 W

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R 131040Z MAR 75

FM AMEMBASSY ALGIERS

TO SECSTATE WASHDC 2091

INFO AMEMBASSY ABU DHABI

USINT BAGHDAD

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

AMEMBASSY VIENNA

C O N F I D E N T I A L ALGIERS 0686

E.O. 11652: GDS

TAGS: ENRG, AG, OPEC

SUBJ: OPEC SUMMIT

REFS: ALGIERS 0640 AND ALGIERS 0630

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PAGE 02 ALGIER 00686 131146Z

1. REVIEW OF OPEC SUMMIT CONFERENCE WITH ALGERIAN FOREIGN MINISTRY INDICATED GENERAL FEELING OF SUCCESS. THEY DID NOT GET ALL THEY WANTED, BUT THEY GOT ALL THAT WAS POSSIBLE GIVEN VARIED POSITIONS OF 13 OPEC MEMBERS. THEY ALSO AGREED ON A CALENDAR TO PREPARE FOR PARIS MEETING AND ON SPECIFIC PROPOSALS REFERRED TO IN OPEC DECLARATION OF ALGIERS.

2. OULD ROUIS, DIRECTOR FOR ECONOMIC AFFAIRS AT ALGERIAN FOREIGN MINISTRY, SET FORTH FOLLOWING SCHEDULE OF MEETINGS FOR OPEC IN PREPARATION FOR PARIS MEETING. HE INDICATED AGREEMENT IN PRINCIPLE TO ATTEND, BUT NO DATE YET AGREED. HE FIXED DATE OF PARIS MEETING AS END OF MARCH TO FIRST TWO WEEKS OF APRIL. HE POINTED OUT THIS MEETING CALLED BY FRENCH MEETING ON ENERGY AND RELATED ISSUES WHILE THEY (DEVELOPING COUNTRIES) WERE CALLING MEETING ONE ONE ON DEVELOPMENT ISSUES.

3. OPEC SUMMIT CREATED THREE AD HOC COMMISSIONS TO PREPARE FOR PARIS MEETING AND CONSIDER OPEC PLAN OF ACTION. FIRST COMMISSION WILL CONSIDER COORDINATION OF PRODUCTION PLANS AND PRICES. BY LATTER OULD ROUIS QUICKLY EXPLAINED ALGERIA MEANT INDEXING AND FREEZE ON PRICES. SECOND COMMISSION WILL CONSIDER MONETARY QUESTIONS -- RECYCLING, REFORM OF MONETARY INSTITUTIONS AND OPEC COORDINATION ON FINANCIAL ISSUES. THIRD COMMISSION WILL MEET ON DEVELOPMENT ISSUES AND OPEC PROPOSALS FOR DEVELOPING WORLD -- SPECIFICALLY OPEC FUND AND FERTILIZER PLANT PROGRAM.

4. EXISTING OPEC ECONOMIC COMMISSION WAS ASKED BY OPEC SESSION LAST DECEMBER TO WORK ON PROBLEMS CAUSED BY LOSS IN VALUE OF DOLLAR ON INTERNATIONAL EXCHANGE MARKET. THIS COMMISSION ALSO WILL SPEED UP ITS WORK IN ORDER TO HAVE PROPOSALS READY FOR PARIS MEETING.

5. FINALLY THERE WILL BE ANOTHER EXTRAORDINARY MEETING OF OPEC MINISTERS OF ENERGY TO CONSIDER CONFIDENTIAL

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PAGE 03 ALGIER 00686 131146Z

WORK OF ABOVE DESCRIBED COMMISSIONS. THIS EXTRAORDINARY MEETING OF OPEC WILL TAKE PLACE BEFORE AND CONTINUE UP TO PARIS MEETING. FINAL OPEC COORDINATION FOR PARIS MEETING WILL TAKE PLACE AT THAT TIME.

6. EEC AMBASSADORS MEETING MARCH 7 AGREED THAT THEY HAD NO INFORMATION ON OPEC MEETING BEYOND WHAT WAS

COVERED IN PRESIDENT BOUMEDIENE SPEECHES AND SOLEMN DECLARATION. FRENCH PETROLEUM ATTACHE AGREES IN GENERAL WITH SUMMARY CONTAINED REFTEL A. HE CONFIRMED DATE OF APRIL 7 NOT YET FIRMLY SET. HE ALSO EMPHASIZED PARIS MEETING ONLY PROCEDURAL SESSION FOR HIGH LEVEL OFFICIALS -- NOT MINISTERS. FRENCH REPRESENTATIVE WOULD BE AMBASSADOR DE GUIRINGAUD, THEIR UN REPRESENTATIVE.

7. COMMENT: SINCE THIS IS EXTRAORDINARY MEETING OF OPEC ENERGY MINISTERS, IT IS DOUBTFUL THAT SOME OF MONETARY REFORM AND OPEC FUND PROPOSALS WILL BE READY FOR FURTHER ACTION AT THAT TIME. EMBASSY WOULD APPRECIATE ANY REPORTING FROM VIENNA ON WORK OF ABOVE COMMISSIONS. PARKER

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